



**TO:**

**DAIMLER TRUCK CHINA LTD.**

**Mr. Julio Antonio Barreiro**

**Mr. Haifeng Cheng**

**Subject:** H6 Seat Project Supplier Development Cost (SDC) Offer

- **Project:** H6 Seat
- **Product:** Standard Suspension Seat; Function Seat; Climate Suspension Seat
- **Offer Content:**
  1. Goldrare has already got the permission of tooling kick-off by Daimler;
  2. Full amount of A&B phases cost should be paid once after tooling kick-off permitted by Daimler;
  3. 25% of C phase cost should be paid once after C2-sample delivered to Daimler;
  4. 75% of C phase cost should be paid once after PPAP approved by Daimler;
  5. The requested payment will cover the Project Management and R&D cost.
- **Total SDC for Whole Development Phases Without VAT: 990,088 €**
- **Payment Term:**
  1. Once after the Tooling Kick-off permission released by Daimler, **434,384 €** should be paid in once;
  2. Once after C2-Samples delivered to Daimler, **138,926 €** should be paid in once;
  3. Once after PPAP approved by Daimler, **416,778 €** should be paid in once.
- **Validity:**
  1. This offer is valid until a new offer replaces this one;
  2. This offer replaces any previous offer on the same subject and content.
  3. The right of interpretation of this offer belongs to:

BEIJING GOLDRARE AUTOMOBILE PARTS CO., LTD

**Team Leader Signature:**